

# Bloomberg Global Trading Challenge

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The **Bloomberg 2022 Global Trading Challenge** is the only university investment competition to take place entirely within the Bloomberg Terminal®. Teams of 3-5 students, led by a faculty advisor, will use the Terminal to define market assumptions, develop a return-generating strategy, and execute trades over a closed network. The winning team will have the highest Relative P&L, relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index).

## How It Works

Teams will have a \$1 million virtual USD to invest across securities. For each stock the team picks, the team captain will designate the dollar amount for trade from available funds. The team should come together to decide on trade ideas and then submit them starting October 17, 2022. The following are the parameters for selecting securities:

- Notional 1M USD to invest
- Any stock in the WLS Index
- Single name equities – no ETFs
- Long only – no short positions
- No leverage
- No single position held by a team can be greater than 20% of the notional amount

After registration, teams will have additional training and guidance on how to navigate the Terminal as well as tips on how to define your market assumptions, develop a return-generating strategy, execute trades, and hopefully win the Challenge! Each team will also be able to use the Terminal to communicate and collaborate with fellow team members and other students globally competing in the Challenge.

Team Captains will submit trade ideas to Bloomberg that generate the highest return relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index). Teams will be able to monitor the performance of trades and see where their team ranks live on your Bloomberg Terminal screens. As the competition progresses, teams will be able to close winning trades and stop losing trades. On November 18, all results will be frozen to calculate the winners.

### Key Dates

**Teams register (1 team captain, 2-4 additional team members, 1 faculty advisor)**

September 17, 9:00 a.m. – October 5, 7, 5:00 p.m. (New York Time EDT) [Register Here](#)

### Challenge starts

October 17, 9:00 a.m. (New York Time EDT)

### Starting positions entered no later than

October 24, 9:00 a.m. (New York Time EDT)

### Challenge ends

November 18, 5:00 p.m. (New York Time EST)

### Winners announced

November 23, 2022

### Winning Criteria

The Global Grand Prize winning team will be determined by the highest Relative P&L relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index). The winning team, determined by Relative P&Li relative to the WLS index will receive a victory basket including, but not limited to:

- A brand-new iPad Pro for each team member and the faculty advisor
- An opportunity to network with the Bloomberg recruiting
- A donation to a charity partner in a focus area of the winning team's choice
- We will also award certificates for Best Overall Trade and for 5 Regional Winners:  
*North America, South & Central America, Europe, Middle East & Africa, Asia.*

### How to Enter

Gather a team of 3-5 interested students and a faculty advisor. Participants must be full-time students, residing in the state, province, or country in which the school is located.

Appoint one student the Team Captain. The Team Captain must have a Bloomberg Terminal login as the Challenge takes place on the Terminal. If the Team Captain doesn't have a login, they should check with the faculty advisor or finance lab manager about how to create one at their school. Faculty members or team captains can complete the

registration form. The registration form should be completed only once per team. For teams with students under the age of 18, the faculty advisor must complete the form and list themselves as all participants:

Faculty Advisor, Team Captain, Member 1, and Member 2, omitting the names, phone numbers, and email addresses of minors.

After registering, you will receive further instructions and training materials prior to the start of the Challenge.

## Frequently asked questions

### Who is allowed to enter?

Experiential Learning Partner (ELP) Schools with 3+ billable terminals are allowed to register an unlimited number of teams. Non-ELP schools (*1 or 2 billable terminals*) may register a single team.

### What if my school doesn't have a Terminal?

You must have access to a Bloomberg Terminal to participate, so please contact your regional Bloomberg Account Manager to discuss your options.

### Can I register and participate by myself?

No. Teams need to have 3-5 registered student participants with one faculty advisor to compete.

### Does a team only need one login?

Yes. Each team will participate through the Team Captain's registered login. Team members can create their own Bloomberg logins for the purposes of using the Terminal to discover, develop and test trade ideas, but the Challenge will be managed through a single designated login name.

### What is the difference between a Team Captain and a Team Member?

The Team Captain organizes and coordinates the larger team members' investment decisions. The Team Captain uses their login to enter trades on their team's behalf.

### Can I be part of multiple teams?

No. The entries of all such teams will be disqualified if you are a member of more than one team. However, a single faculty advisor may represent multiple teams.

### When is the deadline to register for the competition?

Faculty Advisors or Team Captains must register their teams by October 5th, 2022, 12:00pm (New York Time EDT).

### Can I promote my team/ school on social media?

Absolutely! We suggest you use [#BloombergTradingChallenge](#) to share your experience throughout the Challenge. You could have a chance to be shared/retweeted by

Bloomberg's social media in the process!

**When does the Challenge start and end?**

The Challenge begins on October 17, 2022, 09:00am (New York Time EDT) (30 minutes prior to US market open). You will enter your trades on or after the start time. You have until October 24, 09:00am (New York Time EDT) to enter your initial positions. Your performance will be measured for the Challenge period concluding on November 18, 2022, 5:00pm (New York Time EST). There will be a practice week, running from October 11 2022 to October 16, 2022

**Does the faculty advisor participate in the Challenge itself?**

No, the faculty advisor will act as the students' advisor only but not actively enter trades. However, if the team consists of students under the age of 18, the faculty advisor may enter the team's trades if the school's policy requires it.

**Will we get training?**

Absolutely! We've prepared a range of documents and video content to show exactly how to participate in the challenge, from stock-selection through execution and performance monitoring.

**How will we enter trades?**

The Team captain (*or Faculty Advisor, in some High-School settings*) will use their Bloomberg Login to access the Trade Messaging screen, [TMSG<Go>](#). From this screen, they will send trades they wish to execute to the challenge network. The Bloomberg TMSG application will monitor cash balances, trade status as well as P&L in real-time, allowing teams to see both their performance and ranking.

**Where can I see our team's ranking?**

Whilst the challenge is in progress, the Team Captain will be able to see their own team's performance and relative ranking in the leaderboard by visiting the [TMSG<Go>](#) screen on their Bloomberg Terminal. Each week, Bloomberg will publish a full ranking to all Challenge Participants and Faculty Advisors via message.

**Where can I see a full listing of the rules and criteria?**

You can find information about the screening process in the Terms and Conditions document.

**What happens if I don't adhere to all the rules?**

Bloomberg reserves the right to disqualify entries that do not follow the rules stated, or take other appropriate measures to correct any non-compliance at the firm's discretion.

**Where can I get Help?**

We've created a dedicated service channel for challenge participants: [bbgtradecomp@bloomberg.net](mailto:bbgtradecomp@bloomberg.net)