

### NBA 5920: International Management Colombia trek

Spring Break 2024 1.5 credit units

March 30 – April 7

Faculty: Lourdes Casanova (lc683)

TAs: Camila Bernal and Carlos Bernós Registration <u>https://johnson.qualtrics.com/jfe/form/SV\_do4ROjbl0pvDWKO</u>



# Agenda Colombia Trek

- 1. Trek leader
- 2. Why Colombia!
- 3. Consulting project
  - 1. Collaboration with Universidad de los An

Project

Agenda

- 4. Itinerary for the week
- 5. Budget
- 6. Important: Visa, Hotels, ect.

Colombia

7. Q&A

Leader



Budget

<u>Visa & Plan</u>

### Lourdes Casanova



Senior Lecturer and Gail and Roberto Cañizares Director EMI Johnson, Cornell University 248 Sage Hall

Colombia

lc683@cornell.edu

Leader

Senior Lecturer and Director <u>Emerging Markets Institute</u>. Named one of 50 most influential Iberoamerican intellectuals and one of 30 most influential women intellectuals. Fulbright Scholar, masters University of Southern California, PhD University of Barcelona.

#### **WORK**

Project

- Author *Emerging Market Multinationals Report* 2022, 2021, 2020, 2019, 2018, 2017 and 2016.
- Author copycats to Leaders: Innovation from Emerging Markets. Cambridge Uni. Press. 2021
- Co-author with A. Miroux: <u>The Era of Chinese Multinationals</u>. Academic Press. Elsevier 2019.
- Co-author : Entrepreneurship and the Finance of Innovation in Emerging Markets.

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- Academic Press. Elsevier. J. Kassum: *The Political Economy of an Emerging Global Power:*. 2014
- Author <u>Global Latinas: Latin America's emerging multinationals</u> Palgrave Macmillan 2009.

Former member Global Agenda Council, Competitiveness in Latin America <u>World Economic Forum</u> for Mexico, Brazil and Colombia, B20 Task Force in G20 summit, Los Cabos (2012). Board member <u>Boyce Tompson Institute</u>. Co-founder curator Ithaca Hub of Global Shapers. Op-ed writer <u>Latin Trade</u>, <u>Agenda Publica</u> contributor to <u>CNN en español</u>, <u>El País</u> and Voice of America.

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O&A

# Colombia – A gem in Latin America



The gateway of South America: One of the biggest growth in the region. Learn about its real state, agriculture, manufacturing, energy, tourism, and new startups ecosystem.

Project

	Colombia	In Latin America	World
Population	52million	3 <sup>rd</sup>	28 <sup>th</sup>
GDP nominal	USD 314bn	4 <sup>th</sup>	42 <sup>nd</sup>
GDP/Capita nominal	USD 6,131	15 <sup>th</sup>	84 <sup>th</sup>
Area	440K sq mi	5 <sup>th</sup>	25 <sup>th</sup>



Amazing coffee and delicious food



Warm and welcoming people



- Best music and dancers
- One of the most biodiverse countries,
  - with rainforest, tropical beaches and the

tall Andes mountains

Dollar vs Local money (33% increase)

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## Colombia – A gem in Latin America





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# Let's help with a Consulting project

One of our goal as students is to provide non-profit advisory projects for local SME's. Deliverable: The power point with the recommendations about the projects will be presented to local owners/CEO's during the trip. We team up with local MBA students from **Universidad de los Andes** to get impact local businesses.

Step 1. Let's star
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#### Step 2. Analysis

Meeting with Universidad de los Andes and through him/her, contact the company Briefing about the company Discuss deliverable Define issue, scope, formulate hypothesis Data needed and resources Discuss potential project specific methodologies Project planning, design & schedule



Revenues, Production costs, Employee turnover, Process cycle time Balance scorecard: Revenues, Earnings, Market share, Quality, Employee morale, Customer satisfaction metrics Porter's five forces: Competitor rivalry, bargaining power of buyers, bargaining power of suppliers, threat of new entrants, threat of substitute offerings SWOT analysis Value Chain Blue Ocean Strategy Competitive advantage Internationalization: Why, Where, How, When, What/who

#### **Step 3 Final Presentation**

Introduction: Reiterate in story form the subject and establish the relevant question or context Logic: Each idea in the pyramid is logically related vertically to the idea above and horizontally to other ideas on the line Grouping the Ideas on a line in one of three ways: time, structure or class order Storyboard The ideas are laid out to convey the solution or argument to the reader Synthesize findings Evaluate options Develop recommendations and next steps About 10 slides plus appendixes/additional information: 20' + 10' Q&A

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## Examples of some projects in Colombia

Meeting with Minister of Economy Mauricio Cárdenas



Project

You can make an impact in the life of

#### **Companies that Cornell has impacted**

How to expand a small shop

How to help improve productivity in coffee farm

How to increase sales of Colombian food products in Spain



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# **Draft Agenda**

1 BOGOTA			2 MEDELLIN			3 CARTAGENA			
fSaturday March 30	Sunday March 31	Monday April 1	Tuesday April 2	Wednesday April 3	Thrusday April 4	Friday April57	Saturday April 6	Sunday April 7 Easter Sunday	
Breakfast Monserrate together - Train & Breakfast	Monserrate	<mark>9:00am</mark> Fedecafé,-	Paz y Colombia (Jurisdicción Especial	Flight to Medellin		Flight to Cartagena			Fun in the city
	coffee tasting Businesses and economy	para la Paz - Fondo Colombia en Paz)	Visit to	Graffiti Day Medellin story	Free time	Islas del Rosario, Dinner	Free time	Training	
City Tour	Gold Museum	Private equity in Real State	Rappi/Bolsa de valores eal Claro, Ecopetrol.		San Felipe			Consulting	
Coffee tasting Comida de Mar	Lunch - Ajiaco	Lunch - Luis Carlos Sarmiento	Lunch - Uniandes	Lunch	Lunch	Castle & old city	Diffice	Lunch	Night activities
Catedral de Sal	Tejo Game Bueno	<b>(TA Support)</b> Company Projects	David Schnarch		Free time	Salsa Moves	Fues time	Free time	
			Company Projects Recommendations	Visit Museums Old town		Free time			
	Recommended	Dinner, Harry Sasson	Dinner, Gaira Cumbia		Dorty in		Free time	Departure to	
Andrés Carne de Res Party – Bar	Dinner at Daniel with Cornell alumni and prospective students	ini and Bar	Dinner, Gaira Cumbia House paRTY – Greengo house	Dinner	Party in Medellin	White Party Excellent	Dinner, Juan del Mar	the US, from Cartagena	

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## What you need to do

Visa most of you won't need a VISA

Vaccines Please check with Cornell's healthcare

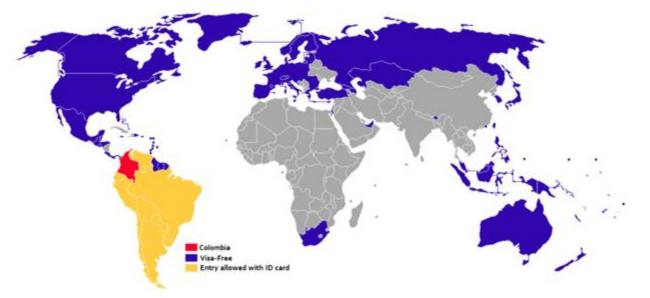
Colombia

Project

#### VISA

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Holders of United States Visa or Schengen Visa, from the following countries are granted visa-free access (updated information will be shared with the students)



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#### Security information

- Local emergency number in Colombia 123, local partner
  - In case of emergency please contact, Lourdes 607 229 52 51 and/or Chris Cook <u>chris.cook@cornell.edu</u> (security at Cornell)
- UnitedHealthCare (Global) US 1 800 472 09 06 Worldwide collect +1713 267 25 25
- Cornell University requires all students who travel abroad to register at the International Travel Registry.
  Please do so at: <u>http://travelregistry.cornell.edu/</u>
- ITARTapplication: <u>https://www.cuabroad.cornell.edu/index.cfm?FuseAction=PublicDocuments.View&File</u>
  <u>ID=7294</u>
- <u>https://global.cornell.edu/travelers/safety-and-security</u>
- Vaccinations

https://wwwnc.cdc.gov/travel/destinations/traveler/none/colombia

#### Safety and Miscellaneous

- You should not walk alone in the city, be at all times in pairs.
- Please disclose to faculty any mental conditions that prevent you from fully participating
- Be on time!
- We need to know where you are at all times.
- Sexual assault Cornell Policy.
- Clothing
  - Bogotá (40F-65F) One formal, otherwise: jeans, t-shirts, sweater, umbrella
  - Dress code: no sandals, shorts or hats
  - Cartagena (78F-88F) swimming gear.
- Carry ID + copy passport (not the original please)+ cash + emergency numbers and a note with the name/address of the hotel
- Students are not supposed to drive motor vehicles
- Alcohol be careful, no drugs
- While in Colombia, Local SIM card and/or take an international package, WiFi is available throughout: hotels, Universidad de los Andes...

### **More about Colombia!**

