

2nd Stage (Graduate College) Application Information

IMPORTANT DEADLINE: Students aspiring to be graduate students in the Master of Accounting Science (MAS) program for Fall 2020 must apply to the 2nd Stage by Feb. 1, 2020.

Application to the MAS program is a two-step process. Step one is the 1st Stage application and step two is a Graduate College (2nd Stage) application during senior year. See this website for more information:

<https://giesgroups.illinois.edu/accy/mas/>.

Requirements

- Declared Accounting major and at least 120 semester hours of credit by the start of the term for which the student seeks admission, including ACCY 405/415.
- Dual degree and minor requirements must be completed.
- ACCY GPA of at least 3.0. Accountancy major GPA includes all accounting courses, including 201/202.
- Overall GPA of at least a 3.0 for the last three semesters (including summers) of undergraduate coursework.

2nd Stage (Graduate College) Application Checklist

- Graduate College application
- Preferred concentration application (embedded within Graduate College application)
- Unofficial transcripts
- Two academic references
- Resume
- Statement of purpose (optional)
- MAS scholarships or financial aid application (optional – embedded within Graduate College application)

Additional 2nd Stage Requirements for International Students:

- Proof of funding and Declaration and Certification of Finances Form
- TOEFL score: A new TOEFL score is not required for admissions, but a valid TOEFL score is required to apply for a teaching assistantship.

MAS Course Selection

Audit Specialization			
Suggested undergraduate course sequence: ACCY 405 and ACCY 410			
Fall		Spring	
Courses	Hrs	Courses	Hrs
ACCY 410 or 451	4	ACCY 517	4
ACCY 515	4	ACCY 510	4
Concentration	4	ACCY Elective	4
Concentration	4	Concentration	4
Total Sem Hrs	16		16

Tax Specialization			
Suggested undergraduate course sequence: ACCY 415 and ACCY 451			
Fall		Spring	
Courses	Hrs	Courses	Hrs
ACCY 410, 451, or 510	4	ACCY 552	4
ACCY 551	4	ACCY Elective	4
ACCY 556	4	Concentration	4
Concentration	4	Concentration	4
Total Sem Hrs	16		16

Accountancy Course Prerequisites for Upper Level Accounting Classes

Undergraduate Courses

ACCY 410 - ADVANCED FINANCIAL REPORTING

Prerequisite - ACCY 303 and all previous prerequisites including ACCY 201, ACCY 202, ECON 102, ECON 103, FIN 221

ACCY 451 - ADVANCED INCOME TAX PROBLEMS

Prerequisite - Senior standing; ACCY 312 and all previous prerequisites including ACCY 201, ACCY 202, ECON 102, & ECON 103

Graduate Courses

AUDIT COURSES (ACCY 510, 515, 517, and Accounting Elective)

ACCY 510 - FINANCIAL REPORTING STANDARDS

Prerequisite - ACCY 410 and enrollment in graduate accounting degree program or admittance to the initial stage BSA/MAS program.

ACCY 512 - INTERNAL RISK MEASUREMENT & REPORTING

Prerequisite - Enrollment in graduate accounting degree program.

ACCY 515 - AUDITING STANDARDS AND PRACTICE

Prerequisite - ACCY 410 or concurrent enrollment in ACCY 410, and admittance to the 1st stage of the BSA/MAS program or graduate accounting degree program.

ACCY 517 - FINANCIAL STATEMENT ANALYSIS

Prerequisite - ACCY 410 (or concurrent enrollment) and enrollment in graduate accounting degree program.

ACCY 518 - FINANCIAL STATEMENT FRAUD

Prerequisite - Enrollment in graduate accounting degree program.

TAXATION COURSES (ACCY 551, 556, 552, and Accounting Elective)

Prerequisite - Effective fall 2015, completion of ACCY 451 and enrollment in graduate accounting degree program is required for ACCY 551 (Corporate Income Taxation), 552 (Partnership Income Taxation), and approved ACCY elective. For ACCY 556 (Tax Research), students may be concurrently enrolled in ACCY 451. The Department recommends that all students planning to pursue the Taxation option within the MAS complete ACCY 451 during undergraduate studies. Students enrolled in the Taxation option within the MAS will have priority for the tax classes.

DATA ANALYTICS COURSES (ACCY 570, 575, 512, 571, or 574)

Prerequisite - Enrollment in a graduate accounting degree program. Must be admitted to the Data Analytics in Accountancy Concentration.

Source: <http://catalog.illinois.edu/courses-of-instruction/accy/>. This list reflects prerequisites heading into the 2019-2020 academic year, along with future changes.